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Financing the Recovery
After the Crisis
The Roles of Bank Profitability, Stability and Regulation

30 September 2013

In collaboration with
INTSA NPDOL0
8:45am-6:30pm
Università Bocconi
via Gobbi 5
Improving Access to Banking: Evidence from Kenya
Franklin Allen University of Pennsylvania; Elena Carletti Università Bocconi and EUI; Robert Gull World Bank; Jun “QJ” Qian Boston College; Lemma Senbet University of Maryland; Patricio Valenzuela University of Chile
Discussant: Leonardo Gambacorta BIS

Session 1B - Deutsche Bank Room (AS02)
Banking Regulation
Chair Paolo Fulghieri University of North Carolina and ECGI
A Mechanism for LIBOR
Brian Coulter and Joel Shapiro Saïd Business School, University of Oxford
Discussant: Suresh Sundaresan Columbia Business School

The International Transmission of Capital Requirements: Evidence from the UK
Skekhar Aiyar International Monetary Fund; Charles W. Calomiris Columbia Business School; John Hooley, Yevgeniya Korniyenko and Tomasz Wieladek Bank of England
Discussant: Amiyatosh Purnanandam Ross School of Business, University of Michigan

The real effects of regulatory enforcement actions: Evidence from U.S. counties
Piotr Danisewicz, Danny McGowan, Enrico Onali, Klaus Schaeck Bangor Business School, Bangor University
Discussant: Giuliano Iannotta Università Cattolica del Sacro Cuore di Milano

Coffee break
4:45pm Session 2A - Seminar Room AS01
Financial Markets and Securitization
Chair: Iftekhar Hasan Fordham University

Who Facilitated Misreporting in Securitized Loans?
John M. Griffin and Gonzalo Maturana (S)
University of Texas at Austin
Discussant: Giovanni Favara Board of Governors of the Federal Reserve System

Design of Financial Securities: Empirical Evidence from Private-label RMBS Deals
Taylor Begley and Amiyatosh Purnanandam (S)
Ross School of Business, University of Michigan
Discussant: João A. C. Santos Federal Reserve Bank of New York

Bankruptcy Code, Optimal Liability Structure and Secured Short-Term Debt
Suresh Sundaresan (S) and Jun Kyung Auh
Columbia Business School
Discussant: Nicola Gennaioli Università Bocconi

Session 2B - Deutsche Bank Room (AS02)
Market Structure and Risk-Taking
Chair: George Pennacchi University of Illinois

Supervisors’ Incentives and Optimal Regulatory Architecture in a “Banking Union”
Jean-Edouard Colliard ECB
Discussant: Elena Carletti Università Bocconi and EUI

Safer Ratios, Riskier Portfolios: Banks’ Response to Government Aid
Ran Duchin Foster School of Business, University of Washington; Denis Sosyura (S) Ross School of Business, University of Michigan
Discussant: Andrea Beltratti Università Bocconi

Social Networks in the Global Banking Sector
Joel F. Houston and Jongsub Lee (S) University of Florida; Felix Suntheim Financial Conduct Authority
Discussant: Reint Gropp Goethe University Frankfurt

6:30pm End of conference